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中软国际

CHINASOFT INTERNATIONAL LIMITED

中軟國際有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 354)

VOLUNTARY ANNOUNCEMENT INTENTION TO CONDUCT ON-MARKET SHARE REPURCHASE

This is a voluntary announcement made by Chinasoft International Limited (the “**Company**”) to provide its shareholders and potential investors with information in relation to the latest developments of the Company.

Pursuant to a resolution passed by the shareholders of the Company (the “**Shareholders**”) at the annual general meeting held on 18 May 2021, the board of directors (the “**Board**”) of the Company was granted a general mandate (the “**2021 Share Repurchase Mandate**”) to repurchase a number of shares of the Company (the “**Shares**”) not exceeding 10% of the total number of issued Shares of the Company as at 18 May 2021 (i.e. up to 290,570,735 Shares).

On 30 March 2022, the Board has formally resolved to exercise the above Share Repurchase Mandate to repurchase Shares in the open market from time to time until the expiry of the 2021 Share Repurchase Mandate (i.e. 18 May 2022) at a maximum aggregate amount of HK\$1 billion (the “**Proposed Share Repurchase**”).

The Proposed Share Repurchase shall be conducted by the Company in compliance with the articles of association of the Company, the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited, the Codes on Takeovers and Mergers and Share Buy-backs, the Companies Act of the Cayman Islands and all applicable laws and regulations.

The Board believes that the Proposed Share Repurchase reflects the confidence of the Board in the long-term strategy and development of the Company. The Board considers that the Proposed Share Repurchase is in the best interest of the Company and the Shareholders as a whole.

Shareholders and potential investors should note that the repurchase is subject to market conditions and at the Board's absolute discretion. There is no assurance of the timing, quantity or price of any repurchase. Shareholders and potential investors should therefore exercise caution when dealing in the Shares.

By order of the Board
Chinasoft International Limited
Dr. Chen Yuhong
Chairman and Chief Executive Officer

Hong Kong, 11 April 2022

As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Chen Yuhong (Chairman and Chief Executive Officer), Dr. He Ning (Vice Chairman) and Dr. Tang Zhenming, three non-executive Directors, namely Dr. Zhang Yaqin, Mr. Gao Liangyu and Mrs. Gavriella Schuster, and three independent non-executive Directors, namely Mr. Zeng Zhijie, Dr. Lai Guanrong and Professor Mo Lai Lan.

* *For identification purpose only*